

2020 Media Kit

Contact:

Glen R. Thomas President 610-768-8080 (office) 610-724-0659 (cell)

gthomas@gtpowergroup.com



DEDICATED TO SUCCESSFUL ENERGY MARKETS

The PJM Power Providers Group (P3) is a non-profit organization that supports the development of properly designed and well-functioning markets in the PJM region. PJM is a regional transmission organization that manages the supply and movement of power in 13 states and the District of Columbia. Combined, P3 members own over 67,000 megawatts of generation assets and produce enough power to supply over 50 million homes in the PJM region covering 13 states and the District of Columbia. Collectively, P3 members have invested tens of billions of dollars into facilities in the PJM market place without any regulatory guarantee of a return of or on that investment. Combined, P3 members own and operate virtually all forms of electricity generation, provide demand response services in certain markets and serve end use consumers through retail affiliates.

P3 members believe that properly designed and well-functioning competitive wholesale electricity markets are the most effective means of:

- ensuring a reliable supply of power to the PJM region,
- facilitating the investment of at-risk capital in both new and existing technologies in order to deliver competitively priced power to consumers; and
- complimenting state and federal environmental objectives.

The P3 Group shall promote policies at the federal and state level that will allow the PJM region to fulfill the promise of these competitive markets. P3 supports:

- Transparent price signals to and from consumers so that they may be the ultimate drivers of the competitive market,
- Effective and independent market monitoring coupled with well-defined rules to identify and prevent market power abuse or gaming and to promote confidence among state regulators and market participants,
- Policies that support effective pricing mechanisms which would allow generation, transmission and demand response to compete on equal footing,
- Capacity markets as a tool to encourage long term capital investments in existing as well as new generation resources,
- Stable, technology-neutral, state and regional retail policies, such as default procurement auctions, that leverage the benefits of wholesale competition,
- The development and promotion of renewable and alternative energy generation within the framework of a competitive market, and,
- Non-discriminatory, technology-neutral, economy-wide strategies to achieving state carbon reduction objectives.

. Members of the PJM Power Providers Group include:

- Advanced Power
- Caithness Energy, L.L.C.
- Calpine Corporation
- Cogentrix
- Competitive Power Ventures
- Eastern Generation, LLC
- Homer City Generation, L.P.

- J-POWER USA Development Co., Ltd
- LS Power Development LLC
- NRG Energy
- Talen Energy
- Tenaska, Inc.
- Vistra Energy

"P3 members produce enough power to supply over 50 million homes. They are committed to providing a reliable and competitively priced supply of power to consumers. Competitive wholesale markets will ultimately benefit the entire PJM region."— Glen Thomas, P3 Group President



LEADING THE CHANGING MARKETPLACE

. The PJM Power Providers (P3) believes that well-functioning competitive wholesale electricity markets are the most effective means of ensuring a reliable supply of low cost power to the 13 Mid-Atlantic and Midwestern states and the District of Columbia in the PJM service territory. P3 has provided expert testimony, advocated market reforms in PJM at the state and federal levels and championed the benefits of competitive markets throughout the PJM footprint. A sampling of P3 advocacy includes the following



P3 Filed Comments and Limited Protest In General Support of PJM's Gas Cost Contingency Proposal to Improve Gas-Electric Coordination - January 11, 2019. On January 11, 2019, P3 filed Comments and a Limited Protest in general support of PJM's Gas Cost Contingency proposal. P3 generally supported PJM's proposal and the methodology by which a generator would be allowed to recover its costs. However, P3 stated that it believed that the FERC-centric process for determining the appropriate level of cost recovery will be time-consuming and inefficient, and therefore suggested that FERC reject this aspect of the filing. MORE

P3 Filed an Ex Parte Letter With PJM Board – February 8, 2019. On February 8, 2019, P3 filed an ex parte letter with the PJM Board urging them to take action on proposed reserve pricing reforms. MORE

P3 Answered the IMM Complaint Against PJM on Market Participant Fuel Cost Policy - February 11, 2019. On February 11, 2019, P3 filed a Motion to Answer and Answer regarding the IMM's Complaint against PJM regarding a market participant's fuel cost policy. P3 generally supported PJM's answer to the IMM's complaint noting that if a fuel cost policy is approved by PJM, the IMM should not be able to reject it. MORE

P3 Filed Comments at the Maryland House Economic Matters Committee- February 14, 2019. P3 filed comments regarding MD House Bill 600 opposing the expansion of RPS in Maryland to include nuclear energy. MORE

P3 Commented on PJM's Price Responsive Demand Filing - February 28, 2019. On February 28, 2019, P3 filed Comments in support of PJM's Price Responsive Demand Filing. The PJM proposed revisions amend PRD rules within the Capacity Performance to be similar to those of other resources. MORE

P3 Opposed Mandated Long-Term Contracts in Maryland, March 5, 2019. P3 submitted testimony on Senate Bill 910 which would require the Public Service Commission to award contracts of 10-20 years for 50% of the state's RPS requirements. The bill received an unfavorable report from Committee and was ultimately withdrawn. MORE

- P3 Filed Protest/Comments In Response to PJM IMM's Market Seller Offer Cap Complaint April 15, 2019. On April 15, 2019, P3 filed a Protest and Comments in response to the PJM IMM's Complaint against PJM regarding the current market seller offer cap. P3 protested the complaint, arguing that the IMM does not have authority to bring the complaint, and that the complaint should be dismissed, since the IMM did not meet its burden of proof to show that the existing default capacity market seller offer cap is overstated. MORE On May 2, P3 offered reply comments to the comments offered by other parties including OPSI, APPA and AMP. MORE
- P3 Sent a Letter to Maryland Governor Urging Veto of Senate Bill 516 April 25, 2019. On April 25, 2019, P3 wrote a letter to Maryland Governor Larry Hogan urging him to veto Senate Bill 516 which among other things, expanded Maryland's Offshore Wind procurement plan, increased Maryland RPS requirements to 50% and called for a study of nuclear generation facilities in the state. Governor Hogan did not sign or veto the bill so it went into effect without his signature. MORE
- P3 Filed Rehearing Request at FERC to Order on PJM's VRR Curve Adjustments in the Quadrennial Review May 15, 2019. On May 15, 2019, P3 filed a Request for Rehearing at FERC regarding the Commission's Order accepting PJM's VRR Curve adjustments as part of PJM's Quadrennial Review. P3 requested rehearing on three specific issues: the Cost of Capital, the CT H Frame Resource Reference technology, and the 1% shift of the VRR Curve to the left. MORE
- P3 Filed Comments Support of PJM's Reserve Pricing filing May 15, 2019. On May 15, 2019, P3 filed Comments in support of PJM's Reserve Pricing filing. P3 generally supported PJM's proposal and submitted an Affidavit of Joseph Cavicchi as well as a whitepaper from Dr. Emma Nicholson. MORE
- P3 Submitted Testimony on Ohio Bill Regarding Nuclear, Coal and other Subsidies May 22, 2019. P3 submitted written and oral testimony on House Bill 6, a bill providing for nuclear, coal and other subsidies, before the Ohio House Energy and Environment Committee on May 22, 2019. MORE P3 also submitted written and oral testimony on House Bill 6 before the Ohio Senate Energy and Public Utilities Committee on June 18, 2019. MORE
- P3 Filed Answer to Protests of PJM's Reserve Pricing filing June 21, 2019. On June 21, 2019, P3 filed a Motion for Leave to Answer in support of PJM's Reserve Pricing filing and response to protests. P3 also submitted a Response Affidavit of Joseph Cavicchi. MORE
- P3 Filed Comments in Response to PJM's Motion for Extension of Time To File Its Compliance Filing and Informational Report for Fast-Start Pricing July 15, 2019. On July 15, 2019, P3 and EPSA filed comments in response to PJM's requested 30-day extension in filing its compliance filing and Informational Report for Fast-Start Pricing. While P3 and EPSA did not formally object to PJM's request for additional time to consider compliance related issues, P3 and EPSA expressed concern about further slippage of the implementation date for the long overdue reforms to PJM's fast-start pricing practices. MORE
- P3 Filed Comments at Pennsylvania PUC regarding Default Service July 26, 2019. P3 submitted comments to the PA PUC to open default service to competition. MORE
- P3 Testified Regarding the New Jersey Draft Energy Master Plan. September 12, 2019. On September 12, 2019, P3 testified before the Board of Public Utilities regarding the 2019 New Jersey Draft Energy Master Plan at a public meeting on the matter. On September 16, 2019, P3 submitted written comments that mirrored the themes presented in the Energy Master Plan oral testimony.

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P3 Urged FERC to Act Expeditiously in Approving PJM's Fast-Start Compliance Filing - September 20, 2019. On September 20, 2019, P3 and EPSA filed comments in response to PJM's September 2, 2019 Compliance Filing in response to the Commission's April 18, 2019 Order regarding the pricing of fast-start resources in PJM's energy market. P3 and EPSA supported PJM's Compliance Filing, and stated that after a nearly three-year process to correct an identified and serious market shortcoming, the much-needed market reforms related to fast-start pricing should be swiftly implemented. P3 cautioned the Commission against other parties' attempts to re-litigate underlying issues in the fast-start proceeding in Docket No. EL18-34-000, and recommended that such attempts at this final stage of the proceeding should be rejected. MORE

P3 Filed Comments at the New Jersey BPU on ZECs – September 30, 2019. On September 30, 2019, P3 filed Comments at the New Jersey BPU regarding the Notice on post eligibility requirements for ZEC awarded nuclear plants. MORE

P3 and PJM Industrial Customer Coalition Submitted a Joint Ex Parte Letter to the PJM Board Urging 2019 PJM BRA to be Scheduled.- October 25, 2019. On October 25, P3 and the PJM Industrial Customer Coalition penned a joint ex parte letter to the PJM Board urging the 2019 PJM BRA to be scheduled as soon as possible following the MOPR order. MORE

P3 Filed Brief in New Jersey in Support of New Jersey Rate Counsel Appeal Regarding Zero Emission Certificate Program for Eligible Nuclear Power Plant – November 6, 2019. On November 6, 2019, P3 filed a brief at the New Jersey Superior Court Appellate Division in support of the September 18, 2019, New Jersey Rate Counsel appeal in the case of the Establishment of a Zero Emission Certificate Program for Eligible Nuclear Power Plant. The appeal involves the New Jersey BPU's interpretation of the New Jersey statute creating the ZEC program and its application of the statutory criteria for whether an applicant is eligible for the award of ZECs. The NJ BPU and parties supporting the BPU filed briefs on December 6, 2019. MORE

P3 Submitted Comments to the Maryland Department of the Environment on CARES Legislation – November 12, 2019. P3 submitted comments on November 12, 2019 to the Maryland Department of the Environment regarding Governor Hogan's proposed CARES legislation. MORE

P3 Commented on FERC Capacity Market Order - December 19, 2019. P3 issued a press release immediately following the Commission meeting approving changes to PJM's minimum prices offer rule (MOPR). MORE

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P3 members include: Advanced Power, Caithness Energy, L.L.C.; Calpine Corporation; Cogentrix; Competitive Power Ventures; Eastern Generation, LLC; Homer City Generation, L.P., J-POWER USA Development Co., Ltd. LS Power Development LLC; NRG Energy; Talen Energy; Tenaska, Inc. and Vistra Energy.



P3 LEADERSHIP P3 BOARD

Glen Thomas Chair: Debra Raggio, Talen Energy

Laura Chappelle Treasurer: John Reese, Eastern Generation, LLC

Diane Slifer Secretary: Becky Robinson, Vistra Energy

<u>Glen Thomas</u> is president of PJM Power Providers Group (P3 Group), a non-profit organization made up of power providers with the mission of promoting competitive wholesale electricity markets in the 13-state region and the District of Columbia served by PJM Interconnection.

Mr. Thomas is the former chairman of the Pennsylvania Utility Commission (PUC) where he oversaw the restructuring of Pennsylvania's electricity, natural gas, and local telephone markets. Before his appointment to the PUC, Mr. Thomas served as Deputy Director of Governor Ridge's Policy Office, where he advised the Governor on energy and environmental issues. In addition, Mr. Thomas was appointed by California Governor Arnold Schwarzenegger to serve on the Governor's transition team for energy related issues in 2003. Mr. Thomas is also a former partner at the law firm of Blank Rome.

Mr. Thomas has served as President of the Mid-Atlantic Association of Regulatory Utilities Commissioners; Chairman of the National Association of Regulatory Utility Commissioners Washington Action Committee; member of the U.S. Department of Energy's Electricity Advisory Board; the National Regulatory Research Institute's Board of Directors; the Keystone Center Energy Board; the Organization of MISO States Board of Directors; and the National Association of Regulatory Utility Commissioners Committee on International Relations, Telecommunications and Critical Infrastructure.

<u>Laura Chappelle</u> is a former Chairman and Commissioner of the Michigan Public Service Commission (MPSC). Appointed by Governor John Engler as Chairman of the MPSC in 2000, Ms. Chappelle took an active role in state energy and telecommunications regulations, including the drafting and implementation of both Michigan's electric restructuring law, as well as Michigan's nationally-recognized "Broadband" law that, in part, coordinated and streamlined local and state right-of-way regulations for telecommunications and Internet providers. She was also active in regional and federal energy issues. Ms. Chappelle's leadership includes an active role in the development and implementation of the Organization of MISO States (OMS), and the Organization of PJM States (OPSI), the first FERC-approved "multi-state entities."

During her six-year tenure with the MPSC, Ms. Chappelle served as the Vice-Chair of the National Association of Regulatory Utility Commissioners' (NARUC) Committee on Electricity, the Treasurer and President of the OMS, the Vice-President of OPSI, the Chair of NARUC's Broadband over Power Lines Task Force, and was a member of the U.S. Department of Energy's Electricity Advisory Board. Prior to her appointment to the Commission, Ms. Chappelle served as deputy legal counsel and regulatory affairs advisor for Governor John Engler. She also served as an attorney/legal advisor in

both the Michigan House of Representatives and the Michigan Senate. Ms. Chappelle began her legal career as an assistant prosecuting attorney with the Saginaw County Prosecutor's Office.

Ms. Chappelle is currently an independent consultant working, in part, with the PJM Power Providers Group. She assists with filings, as well as strategic communications with state commissioners and staff. She also continues to be active in the legal arena, working as Counsel with the Varnum law firm and having served a three-year term as a Michigan Supreme Court designee to the Michigan State Bar Association's Board of Commissioners. She has also served as an Associate Professor of energy law with the Thomas M. Cooley Law School and as an Adjunct Professor at the Michigan State University College of Law. She is a founding member of the Advancing Women in Energy association and currently serves as its Secretary. She is also serving as the Chair of the State Bar of Michigan Administrative & Regulatory Law Section.

<u>Diane Slifer</u> is currently an independent consultant working, in part, with the PJM Power Providers Group. Ms. Slifer previously worked as a regulatory and business attorney for two prominent national law firms, Blank Rome LLP and Duane Morris LLP. Ms. Slifer has also written numerous articles and has given presentations regarding regulatory as well as privacy and data security issues to various groups, including the Payment Cards Center of the Federal Reserve Bank in Philadelphia. Having both JD and MBA degrees, Ms. Slifer's legal background is complimented by her previous business experience as an accountant at a major national accounting firm, Coopers & Lybrand, and her experience gained while serving in various management, strategic planning, teaching and consulting capacities at LaSalle University.

Ms. Slifer was one of thirty lawyers selected throughout Pennsylvania in 2004 as a "Lawyers on the Fast Track" recipient. In 2005, Ms. Slifer was invited to serve on the 2005 Presidential Rank Award Meritorious Review Board, and additionally that year, she was selected for induction into the Lower Moreland High School Hall of Fame. In 2002, she was one of nineteen women chosen across Pennsylvania to participate in the inaugural class of the Anne Anstine Excellence in Public Service Series, a state-wide woman's leadership program. She has been a member of the Women's Council on Energy and the Environment (WCEE). As a testament to her leadership abilities and commitment to the community, Ms. Slifer has been appointed and currently serves on several boards, including serving as the President of the Villanova University School of Law Alumni Association.

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