

THE P3 GROUP

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P3 Stresses Value of Regional Transmission Organizations to Public Utilities Commission of Ohio

KING OF PRUSSIA, PA – In comments filed before the Public Utility Commission of Ohio (PUCO) today, the P3 Power Group stressed the value of regional transmission organizations, particularly the PJM Interconnection.

“The organized wholesale electric markets have provided numerous supply options, increased reliability and other tangible benefits to Ohio’s retail customers over the course of eight years,” said P3 President Glen Thomas. “P3 attests that the wholesale markets in Ohio are strong and delivering tangible value to Ohio consumers.

Thomas also commended the PUCO on its recently completed wholesale auction for FirstEnergy companies operating in Ohio. “The fact that some residential customers will see annual rate *decreases* as high as 16 percent is a testament to the long-term value of wholesale markets,” said Thomas.

In its comments P3 concludes, “Prices will fluctuate, both up and down, in a competitive market. Despite the fluctuations, however, consumers over time benefit from competitive markets, which incent producers to generate energy as efficiently as possible to help ensure a market for their products.”

The full submission is attached.

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P3 is a non-profit organization that supports the development of properly designed and well functioning markets in the PJM region. Combined, P3 members own over 75,000 megawatts of power and over 51,000 miles of transmission lines in the PJM region, serve nearly 12.2 million customers and employ over 55,000 people in the 13-state plus District of Columbia PJM region.