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**P3 President Says FERC Decision on PJM's Reliability Pricing Model
Will Strengthen Electric System Reliability**

King of Prussia, PA (Sept. 22, 2008) -- The President of a group representing power providers in the PJM footprint today commended the Federal Energy Regulatory Commission (FERC) for its decision last week to dismiss complaints concerning the PJM Interconnection's Reliability Pricing Model (RPM).

Glen Thomas, the President of the PJM Power Providers Group (P3), said the FERC decision to dismiss the RPM Buyers Complaint and require a technical conference on RPM was a constructive step forward. FERC's unanimous decision that the complaint failed to show any reason for reversing their previous finding that RPM will provide just and reasonable results for consumers is important for all market participants.

Thomas said, "The FERC decision on RPM reaffirms for all parties throughout PJM the fact that properly designed and well functioning competitive wholesale electric markets are the most effective means of ensuring a reliable supply of power to the PJM region."

"FERC clearly understands that RPM is making PJM more reliable. RPM is using market forces to get the most out of existing generation, provide the certainty needed to justify billions of dollars of new investment, increase the viability of demand response, and promote new renewable sources of generation," Thomas said.

"While RPM is delivering clear benefits," Thomas added, "a natural part of the process is to seek continuous improvement. FERC has accomplished this by requesting to convene a technical conference to consider improvements to RPM. P3 looks forward to participating in that process."

P3 called on FERC to dismiss the complaint in July, arguing that RPM is bringing reliability benefits to the region and should be given time to achieve its desired outcomes.

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P3 is a non-profit organization that supports the development of properly designed and well functioning markets in the PJM region. Combined, P3 members own over 75,000 megawatts of power and over 51,000 miles of transmission lines in the PJM region, serving nearly 12.2 million customers.